



Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Neeva Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
CORE ENERGY SYSTEMS LIMITED,
Plot-C-20 'G' Block, Near MCA,
Bandra Kurla Complex Bandra East,
Mumbai-400051, Maharashtra, India.

Dear Sir,

I, Shreyans Jain, proprietor of Shreyans Jain & Co, Company Secretaries (Membership Number: FCS 8519), was appointed as Scrutinizer by the Board of Directors of **CORE ENERGY SYSTEMS LIMITED** ("Company") for Scrutinizing Remote e-voting and voting conducted at the 01/2026-27 Extra Ordinary General Meeting of the members of the company which was conducted through electronic means in respect of the resolutions contained in the Notice of Extra Ordinary General Meeting dated Friday, 26th June, 2026 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, read with other relevant subsequent circulars, including General Circular No. 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as "MCA Circulars" and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolutions as set out in the Notice of Extra-Ordinary General Meeting (hereinafter referred to as "Notice").

MANAGEMENT'S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars remote e-voting conducted through electronic means on the resolutions contained in the Notice.

CUT-OFF DATE:

2. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on Monday, 13th July, 2026, being the cut-off date were entitled to vote on the proposed Resolution as set out in the Notice through remote e-voting only.
3. Pursuant to the provisions of the Act and the MCA Circulars, the Company, through its Registrar and Share Transfer Agent (RTA), dispatched the Notice of the Extraordinary General Meeting (EGM) on behalf of the Company on 27th June 2026 by electronic means only to those Members whose names





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

appeared in the Register of Members/List of Beneficial Owners, as received from the Depositories, as on the cut-off date, i.e., 26th June 2026, and whose e-mail IDs were registered with the Company, the RTA, or the Depositories. Accordingly, only the votes cast through remote e-voting have been considered for the purpose of this report.

REMOTE E-VOTING:

4. The Company has engaged services of Purva Sharegistry (India) Private Limited ("PURVA") as the Agency for providing the facility of remote e-voting to the Members of the Company.
5. The remote e-voting period commenced on Thursday, 16th July, 2026 at 9:00 a.m. I.S.T. and concluded on Sunday, 19th July, 2026 at 5:00 p.m. I.S.T. on Purva's e-voting platform.

SCRUTINIZER'S RESPONSIBILITY:

6. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolutions stated in the Notice.

E-VOTING PROCESS DURING THE EGM:

7. The Company had extended the facility of e-voting at the end of the EGM for the Shareholders who had not cast their vote during the remote e-voting period.
8. As prescribed under Rules, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting before the EGM do not vote again during the EGM, the Scrutinizer had access, after closure of period of remote e-voting and before the start of EGM, to only such details pertaining to Shareholders who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted. Accordingly, Purva Sharegistry (India) Private Limited, the e-voting agency provided us with the names, DP ID / Client ID and Folio numbers and shareholding of the Shareholders who have cast their votes through remote e-voting after my validation on the e-voting platform.

ADVERTISEMENT:

9. As stated in sub-rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notices were published by the Company in Financial Express ('English Language') and in Mumbai Lakshadeep ('Marathi Newspaper') on Saturday, 27th June, 2026 informing about the completion of dispatch of the Notice to its Members through electronic means.
10. I have monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by PURVA through its designated platform.





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.
Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

11. After completion of remote e-voting and votes cast by the Members during the general meeting, were unblocked by me in the presence of two witnesses, CS Riddhesh Jain and Mr. Rinit Jain who are not in the employment of the Company.
12. The remote e-voting report downloaded from the website of PURVA has been kept separately to compile the final voting results.
13. The detailed result of the remote e-voting is annexed herewith as **Annexure - A**.
14. The combined list of Members who voted "FOR / AGAINST / INVALID" for the resolutions through remote e-voting process will be handed over to the Chairman or Company Secretary of the Company, authorised on this behalf.
15. Based on such results, I hereby certify that the resolutions set out in the Notice have been approved and passed by the requisite majority of the Members and accordingly, I request the Company to announce the voting results.
16. The resolutions specified in the Notice are deemed to be passed with the requisite majority.

Thanking You,
Yours faithfully

CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801
UDIN: F008519H000916877



For and on behalf of Core Energy Systems Limited
Nagesh Narayan Basarkar
Chairman



Place: Mumbai
Date: 22/07/2026

We the undersigned witnessed that the votes were unblocked from the e-voting platform of Purva in our presence on

CS Riddhesh Jain

Mr. Rinit Jain



Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

ANNEXURE - A

RESULT OF THE REMOTE E-VOTING

- I. To approve the amendment in ancillary object clause of the Memorandum of Association of the Company.: (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	18	19,54,482	100%
TOTAL	18	19,54,482	100%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	0	0	0
TOTAL	0	0	0

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi
Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.
Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

II. To approve the amendment/variation in "CORE ESOP SCHEME-2023": (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	18	19,54,482	100%
TOTAL	18	19,54,482	100%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	0	0	0
TOTAL	0	0	0

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022-46002079; Website: www.sjcocs.com; email: shreyanscs@gmail.com

III. To approve the amendment/variation in "CORE ESOP SCHEME-2024": (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	18	19,54,482	100%
TOTAL	18	19,54,482	100%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	0	0	0
TOTAL	0	0	0

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.
Tel: 022-46002079; Website: www.sjcoes.com; email: shreyanscs@gmail.com

IV. To approve the amendment/variation in "CORE ESOP SCHEME-2025": (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	18	19,54,482	100%
TOTAL	18	19,54,482	100%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	0	0	0
TOTAL	0	0	0

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution and Special Resolution as contained in the Notice of Extra Ordinary General Meeting dated 26th June, 2026, have been passed with requisite majority.

